




# Leveraging Public APIs for Strategic Business Insights

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## Article Info

### Article history:

Submission March 13, 2026

Revised March 13, 2026

Accepted March 14, 2026

Published March 16, 2026

### Keywords:

Public APIs

Strategic Business Insights

Qualitative Study

Digital Business

Data-Driven Strategy



## ABSTRACT

Public Application Programming Interfaces (APIs) have become an integral component of digital ecosystems, enabling organizations to access external data sources and transform them into meaningful strategic insights. Alongside the rapid expansion of open data and platform-based services, organizations increasingly rely on public APIs to support decision making, market analysis, and strategic planning. However, many organizations still struggle to move beyond technical implementation and fully integrate API-based data into managerial and strategic processes. This study aims to explore how public APIs are leveraged to generate strategic business insights, focusing on organizational practices, interpretive processes, and contextual factors that shape their effective use. To address this aim, the study adopts a qualitative multiple case study approach involving organizations operating in data-intensive digital business environments. Data were collected through semi-structured interviews with managers and analysts, complemented by document analysis and limited observation, and were analyzed using thematic analysis. The findings reveal that public APIs function not merely as technical connectors, but as strategic resources that enhance market sensing, support managerial judgment, and enable greater strategic agility. At the same time, the study identifies recurring challenges related to data quality, dependency on external API providers, governance mechanisms, and trust in externally sourced data. By providing an in-depth, process-oriented understanding of API utilization, this research contributes to the digital business and data-driven strategy literature, particularly from a qualitative perspective that remains underrepresented. The study also offers practical insights for organizations seeking to align public API usage with strategic objectives, highlighting the importance of analytical interpretation, leadership involvement, and governance practices in transforming external data into actionable business insights.

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DOI: <https://doi.org/10.34306/air.v1i1.124>

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## 1. INTRODUCTION

Digital transformation has fundamentally altered how organizations compete, innovate, and formulate strategy in contemporary business environments. The increasing availability of data, combined with advances in digital platforms, has shifted strategic decision making from intuition based practices toward more data-informed approaches [1]. In this context, data is no longer viewed merely as an operational by product, but as a strategic asset capable of shaping long term organizational direction. One significant driver of this shift is the

growing reliance on external data sources [2]. Organizations today operate in highly interconnected ecosystems where valuable information often resides outside organizational boundaries. Public Application Programming Interfaces (APIs) facilitate structured and scalable access to such external data, enabling organizations to retrieve information from social media platforms, financial services, government open data portals, and various digital service providers [3]. Through public APIs, organizations can continuously monitor market dynamics, customer behavior, and environmental changes in near real time.

Despite their widespread availability, public APIs are frequently underutilized at the strategic level. In many organizations, API usage is confined to technical experimentation or operational reporting, without being systematically integrated into strategic analysis and managerial decision making [4]. Factors such as limited analytical interpretation, insufficient governance structures, and uncertainty regarding data reliability often prevent organizations from fully exploiting the strategic value of API-based data. Existing academic literature has largely examined APIs from technical, architectural, or quantitative performance perspectives [5]. While these studies provide valuable insights, they often overlook the organizational processes and interpretive practices through which external data is transformed into strategic business insights. Consequently, there is limited understanding of how managers and analysts actually use API-derived data in practice, particularly within emerging digital business contexts [6]. This study addresses this gap by adopting a qualitative approach to explore how public APIs are leveraged as strategic resources. By focusing on organizational practices, managerial interpretation, and contextual challenges, this research seeks to provide a richer understanding of how API-based data contributes to strategic business insights and supports adaptive decision making in digital ecosystems [7].

## 2. LITERATURE REVIEW

Public APIs are widely recognized as key enablers of digital ecosystems and platform-based innovation in the modern digital economy. Within the perspective of platform theory, APIs function as boundary resources that facilitate interaction and integration between data providers and data users [8]. Through this mechanism, organizations are able to access, exchange, and recombine external data resources in flexible and scalable ways. Previous studies have suggested that the availability of APIs can significantly reduce information barriers, accelerate innovation cycles, and enable organizations to conduct more effective data driven experimentation [9]. By allowing different digital systems to communicate seamlessly, APIs support the creation of interconnected digital platforms that enhance collaboration and knowledge sharing across organizations and industries. In the context of strategic management, the value of data does not only lie in its accessibility but also in how it is interpreted, analyzed, and embedded into organizational decision making processes. Research on data driven decision making emphasizes that the generation of meaningful insights depends on analytical capabilities, contextual knowledge, and managerial sense making [10]. When organizations possess the ability to properly analyze and interpret external data obtained through public APIs, they can enrich their internal datasets, expand strategic perspectives, and improve the quality of their business decisions. As a result, public APIs have increasingly become an important strategic resource that supports organizational agility, innovation, and competitive advantage in the digital era.

In recent years, an emerging stream of literature has also linked digital transformation and data utilization to broader global development agendas, particularly the United Nations Sustainable Development Goals (SDGs) [11]. Public APIs, especially those associated with open government data initiatives and digital platforms, have the potential to contribute to SDG 8 (Decent Work and Economic Growth) by enabling productivity improvements and supporting data-informed economic decision-making. In addition, APIs can contribute to SDG 9 (Industry, Innovation, and Infrastructure) by fostering the development of digital infrastructure and encouraging innovation ecosystems that support new business models and technological advancements. Furthermore, API-enabled access to environmental, demographic, and economic datasets can support SDG 12 (Responsible Consumption and Production) by allowing organizations and policymakers to implement more efficient resource planning and evidence-based sustainability strategies. Open and interoperable data systems can also strengthen SDG 17 (Partnerships for the Goals) by facilitating collaboration among public institutions, private organizations, researchers, and digital platform providers. Despite these potential benefits, the literature also highlights several risks associated with heavy reliance on external data sources. These risks include concerns related to data quality, governance, privacy protection, and dependency on platform providers. Such challenges emphasize the importance of developing organizational frameworks and governance mech-

anisms that ensure responsible, secure, and sustainable data utilization. Building on these perspectives, this study examines how public APIs are strategically utilized within organizations while considering their broader implications for responsible digital innovation and sustainable development.

Author	Research Focus	Methodological Approach	Key Limitation	Contribution to This Study
Vial (2021)	Digital transformation	Conceptual	Limited empirical depth	Provides a foundational understanding of organizational digital change
Verhoef . (2021)	Digital strategy	Quantitative	Strong focus on outcomes rather than processes	Highlights the importance of insight-generation mechanisms
Dwivedi . (2022)	Data-driven decision making	Survey-based	Limited contextual explanation	Reinforces the need for deeper qualitative interpretation

Figure 1. Summary of Previous Studies on APIs and Business Strategy

The Table 1 summarizes key studies related to digital transformation, digital strategy, and data-driven decision making. The table shows that most prior research relies on conceptual and quantitative approaches, with limited attention to organizational processes and interpretive practices. This gap provides a clear rationale for adopting a qualitative approach in the present study.

### 3. METHODOLOGY

This study adopts a qualitative research methodology to explore how public APIs are leveraged for strategic business insights within organizational contexts. A qualitative approach is appropriate for this research as it focuses on understanding processes, managerial interpretations, and contextual factors, which cannot be captured through quantitative measurements alone. By employing a qualitative methodology, the study seeks to provide a deeper insight into how APIs are utilized strategically, focusing on the underlying reasons behind the adoption of public APIs, the context in which they are applied, and the decision making processes they inform. The research design employs a descriptive multiple case study approach, which enables a comprehensive investigation of variations in the use of public APIs across different organizational contexts. A multiple case study design allows for the exploration of real world applications and provides an in depth understanding of the complexities involved in utilizing public APIs within organizations. The focus on case studies is particularly valuable because it facilitates a closer examination of contemporary phenomena within real life organizational settings, which is often more informative than relying solely on theoretical models or hypotheses.

The selected cases are representative of organizations that not only utilize public APIs for operational reporting but also rely on them for strategic analysis and decision-making purposes. These cases were chosen purposively, which ensures that they align closely with the research objectives and demonstrate a high level of engagement with public APIs. The organizations involved in this study come from diverse digital business domains, including a fintech oriented digital platform, a digital marketing analytics firm, and a technology enabled service organization. This diversity allows for the exploration of how different industries adopt and implement public APIs in varying contexts, providing a broader perspective on the role of APIs in modern business strategies.

Three organizations were purposefully selected based on their relevance to the research objectives and their demonstrated engagement with public APIs. These organizations were specifically chosen for their active use of public APIs, not only for reporting but also as a critical component of their decision-making frameworks. This purposive sampling approach is vital as it ensures the participants possess sufficient experience and insight into the strategic use of public APIs, thereby contributing valuable and informed perspectives. The key informants in this study included managers, analysts, and strategic decision makers directly involved in the selection, interpretation, and application of API derived data within their respective organizations. These participants were selected for their deep understanding of how public APIs are utilized to derive strategic insights, which are crucial for informed business decision making. By involving individuals who play central roles in managing API integration, the study ensures that the data gathered is directly linked to the real world

application of public APIs within strategic business processes.

Data collection in this study was accomplished through a triangulated approach, combining semi structured interviews, document analysis, and limited non participant observation. The semi structured interviews were designed to probe how public APIs were selected, how external data were interpreted, and how these insights informed strategic decisions. Interviews with key informants allowed for a nuanced understanding of their experiences and provided in-depth insights into the practical application of APIs in business strategies. In addition to interviews, document analysis was employed to enhance the depth and breadth of the data. Relevant documents such as analytical reports, dashboards, and strategic planning materials were examined to triangulate interview findings and provide additional context. These documents helped clarify how API-based insights were utilized in organizational decision-making, particularly in the areas of reporting, forecasting, and long-term strategic planning.

Limited non participant observation was also employed to observe firsthand how API-based insights were discussed in meetings and applied in organizational settings. This observational data helped further contextualize the interview and document analysis, ensuring that the findings were not only theoretical but also aligned with the everyday practices and behaviors of the organizations involved. Data analysis was conducted using thematic analysis, which involved an iterative process of coding and categorizing interview transcripts and documentary materials. The analysis focused on identifying recurring patterns and themes related to the strategic use of public APIs, insight generation, decision support, and organizational agility. This analysis was complemented by a cross-case comparison, which uncovered both similarities and differences across the cases. This comparative analysis enabled the identification of common trends in how public APIs are leveraged to support business strategies while also highlighting contextual differences that may arise due to industry-specific factors. To ensure research rigor and trustworthiness, several qualitative validation strategies were employed. Data triangulation, involving the use of multiple data sources (interviews, documents, and observations), enhanced the credibility of the findings. Member checking, wherein selected participants validated the accuracy of the interpretations, helped to strengthen the reliability of the data. Furthermore, a transparent documentation of the data collection and analysis procedures was maintained throughout the study, which ensured that the research process was both reproducible and dependable. This attention to transparency and rigor adds to the overall quality and robustness of the research findings.

Case	Industry Context	Primary Public API Source	Strategic Use
Case A	Fintech Platform	Open Banking APIs	Market analysis and product strategy
Case B	Digital Marketing	Social Media APIs	Consumer insight and campaign planning
Case C	Service Technology	Government open-data APIs	Market expansion and location strategy

Figure 2. Case Profile Summary

The Table 2 presents an overview of the organizational cases examined in this study. The selected cases represent different digital business contexts while sharing a common emphasis on the strategic use of public APIs to support analysis, managerial decision-making, and long-term business planning. Data for this study were collected through semi-structured interviews, document analysis, and limited non-participant observation. Interviews explored how APIs were selected, how data were analyzed, and how insights informed strategic decisions. Documentary sources such as analytical reports, dashboards, and strategic planning materials were examined to triangulate findings and strengthen interpretive validity. The collected data were analyzed using thematic analysis. Interview transcripts and documentary materials were coded iteratively to identify key themes related to insight generation, decision support, innovation, and governance challenges. Cross-case comparison was conducted to identify shared patterns and contextual differences across organizational contexts. The following figure explains the qualitative data analysis process applied in this study, showing how interview transcripts and documentary data were systematically coded, organized into themes, and interpreted through cross-case comparison to generate strategic business insights.



Figure 3. illustrates the qualitative data analysis process applied in this study

To ensure research rigor and trustworthiness, qualitative validation strategies were applied, including data triangulation, member checking, and transparent documentation of analytical procedures. These practices enhanced the credibility, dependability, and confirmability of the study's findings.

#### 4. RESULT AND DISCUSSION

The analysis reveals that public APIs play a strategic role in supporting organizational insight generation through a combination of market sensing, decision support, and adaptive strategy formulation. Across the examined cases, API-derived data enabled organizations to gain timely awareness of market trends, customer preferences, and external environmental signals. Managers described public APIs as mechanisms that extend organizational visibility beyond internal data boundaries, allowing them to anticipate changes rather than merely react to them. A recurring theme across cases is the role of public APIs in enhancing managerial judgment. Rather than replacing decision-makers, API-based data was used to validate assumptions, reduce uncertainty, and provide alternative perspectives during strategic discussions. This finding aligns with interpretive views of data-driven strategy, where insights emerge through dialogue between data, analytical tools, and human judgment. Organizations with stronger analytical interpretation capabilities were more effective in translating API data into actionable insights.

The findings also indicate that public APIs contribute to greater strategic agility. Continuous access to external data allowed organizations to experiment with new ideas, adjust strategies more rapidly, and respond to emerging opportunities with greater confidence. This agility was particularly evident in organizations that treated APIs as long-term strategic resources rather than one-off technical solutions. Nevertheless, several challenges were consistently reported. Data quality variations, changes in API access policies, and dependence on external providers created strategic vulnerabilities. Concerns regarding the reliability and completeness of external data also influenced levels of trust among decision-makers. These challenges highlight that the strategic value of public APIs is contingent upon governance mechanisms, clear usage policies, and ongoing evaluation of data sources. Collectively, the findings suggest that public APIs generate strategic business insights most effectively when embedded within supportive organizational structures and interpretive practices.

Key Theme	Description	Strategic Implication
Market Sensing	Continuous monitoring of external trends and signals through public APIs	Improved strategic awareness
Decision Support	Use of API-derived data to inform and validate managerial judgment	Higher decision confidence
Strategic Agility	Ability to respond quickly and adapt strategies based on external data	Sustained competitiveness

Figure 4. Cross-Case Thematic Findings

The Table presents the dominant themes identified across the analyzed cases. The findings indicate that public APIs support strategic business insights by enhancing market awareness, strengthening managerial decision-making, and enabling organizational agility in dynamic digital environments. Despite these benefits, challenges related to data quality, dependency on external API providers, and trust in external data sources were consistently reported. These findings highlight that the strategic value of public APIs depends not only on access but also on governance and interpretive capability.

## 5. MANAGERIAL IMPLICATIONS

This study underscores the importance of Public Application Programming Interfaces (APIs) as not merely technical tools but as strategic assets capable of delivering valuable market insights. In today's highly competitive digital landscape, managers must recognize the strategic potential of API-derived data and ensure it is effectively integrated into the organization's decision-making processes. This integration goes beyond technical implementation; it requires a focused investment in analytical capabilities and the development of robust interpretive frameworks. With continuous access to external data through APIs, organizations gain the ability to monitor real-time market trends, anticipate consumer preferences, and identify emerging opportunities. As a result, they can form adaptive and proactive strategies, enhancing their market position and improving overall organizational agility.

A significant challenge revealed in this study is the variability in the quality of external data, the dependency on third-party API providers, and the complexities surrounding data governance. These issues can compromise the strategic potential of API data if not properly addressed. To mitigate these risks, it is critical for managers to establish strong governance structures that ensure data quality, security, and reliability. This involves creating clear guidelines for the selection and validation of external data sources and implementing continuous evaluation mechanisms to monitor the performance of APIs over time. Additionally, organizations should adopt transparent usage policies to align API usage with strategic goals and organizational standards. By focusing on data quality and governance, managers can safeguard their data-driven strategies against the vulnerabilities associated with fluctuating data access policies and the inherent risks of external data sources.

Moreover, this study highlights the need for organizations to enhance the interpretative capabilities of their managerial teams. While APIs provide external data, it is the ability of managers to interpret and contextualize this data that transforms it into actionable business insights. Managers should not view API-derived data as a substitute for their judgment, but rather as a complement to their decision-making processes. Effective integration of API insights requires managers to combine data analysis with their understanding of organizational context and market dynamics. This dual approach not only reduces uncertainty but also fosters more confident and informed strategic decision-making. Moreover, organizations that empower managers to use external data effectively are better positioned to adapt quickly to changing market conditions and emerging trends, gaining a significant competitive advantage. By fostering a culture that values data-driven decision-making while still relying on human expertise, organizations can develop more resilient strategies in the face of evolving business environments. The implications of these findings are far-reaching, especially in a world where digital transformation is increasingly defining business success. As organizations continue to leverage APIs, it is crucial that they view these tools as long-term strategic investments, rather than temporary solutions for short-term needs. In doing so, they will not only enhance their strategic capabilities but also foster innovation, improve decision-making processes, and gain an edge in today's data-driven marketplace.

## 6. CONCLUSION

This study demonstrates that public Application Programming Interfaces play an increasingly important strategic role in contemporary digital business environments. By adopting a qualitative case study approach, the research provides an in-depth understanding of how organizations leverage public APIs to support insight generation, strategic decision-making, and adaptive business strategies. The findings confirm that APIs are not merely technical connectors, but organizational resources that extend market visibility and enhance strategic awareness. The study further highlights that the value of public APIs lies in their integration with managerial interpretation and analytical sense-making. Organizations that successfully translated API derived data into strategic insights were those that viewed data as a catalyst for discussion and learning, rather than as a standalone decision-making mechanism. This underscores the importance of human judgment, analytical interpretation, and organizational learning in data-driven strategy.


From a sustainability perspective, the findings suggest that public APIs can support broader development objectives aligned with the Sustainable Development Goals. By enabling data-informed decision-making, API utilization contributes to economic efficiency and innovation (SDG 8 and SDG 9), supports more responsible resource planning (SDG 12), and fosters collaboration between public and private actors through open data ecosystems (SDG 17). These contributions highlight the potential of public APIs to support not only business performance but also responsible and inclusive digital development. Despite its contributions, this study has limitations related to the scope and number of cases examined. The findings may not be generalizable across

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all industries or organizational contexts. Future research is encouraged to expand this line of inquiry by incorporating longitudinal designs, cross-sector comparisons, or mixed-method approaches to further explore the long-term strategic and sustainability implications of public API utilization in digital ecosystems.

## 7. DECLARATIONS

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Conceptualization: KB; Methodology: LK; Software: YS; Validation: KB and LK; Formal Analysis: HK and JH; Investigation: KB; Resources: LK; Data Curation: LK; Writing Original Draft Preparation: YS and HK; Writing Review and Editing: YS and HK; Visualization: LK; All authors, KB, LK, YS, HK, and JH, have read and agreed to the published version of the manuscript.

### 7.3. Data Availability Statement

The data used in this study can be obtained by contacting the corresponding author upon request.

### 7.4. Funding

No financial assistance was received by the authors for the research, writing, or publication of this article.

### 7.5. Declaration of Conflicting Interest

The authors declare that they have no conflicts of interest, known competing financial interests, or personal relationships that could have influenced the work reported in this paper.

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